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Dear *JBEP* reader,

The day before Richard Thaler was named the 2017 winner of the Nobel Prize in Economics I sent him a tweet telling him that I hoped he would win this year's Nobel Prize. I was happy that he won because I believe that he is very deserving. Of the eight articles in Part 1 of this Issue, the subject of two of the articles are Richard Thaler and Gary Becker. Thaler (1945-present) is part of the Kahneman and Tversky inspired "new" behavioral economics. Gary Becker (1930-2014) is more difficult to categorize. He accepts the assumption of rational behavior, rejects the importance of the heuristics and biases approach, and instead takes an interdisciplinary & sociological approach consistent with that of Herbert Simon. The other six articles are about people more easily categorized as members of the "old" behavioral economics. They are Gabriel Tarde (1843-1904), James Duesenberry (1918-2009), George Shackle (1903-92), Harvey Leibenstein (1922-1994), Hyman Minsky (1919-96), and Tibor Scitovsky (1910-2002). These six are not the only members of the "old" group. In another Issue *JBEP* will present some of the others. Finally, these articles are not a way to minimize the importance of the "new" behavioral economics, but hopefully a way that our profession does not forget those who came before.

Thank you, and enjoy,

ROGER FRANTZ

Editor, *JBEP*

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