

THE SABE NEWSLETTER

THE SOCIETY FOR THE ADVANCEMENT OF BEHAVIORAL ECONOMICS

Statement of Purpose

SABE is an association of scholars who are committed to rigorous economic analysis and are interested in learning how other disciplines – for example, psychology, sociology, anthropology, history, political science, and biology - further our understanding of economic behavior. An important function of SABE is to serve as a forum for research which may not find either comprehension or acceptance in conventional economics societies. SABE also aims at facilitating communication between economists and scholars trained in related disciplines.

Website: www.sabeonline.org [Temporary alternative website: www.sabeonline.info]

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University of Strasbourg

Bureau d'Economie Théorique et Appliquée (BETA)

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Contributions for the next issue are very welcome – email: attanasi@unistra.fr

SABE Executive Committee and Board

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Ex Officio Members: Morris Altman, Louis Lévy-Garboua, John Tomer.

As editor of the SABE newsletter, let me emphasize the invitation above for more contributions. They would be very welcome and can be sent to me at attanasi@unistra.fr.

Giuseppe Attanasi

SABE Country Representatives

SABE Country Representatives are SABE members whom you can contact so as to obtain information about SABE activities in your Region and/or to organize activities within SABE and/or with the support of SABE in your Region. The current SABE Country Representatives are:

Australia: [Gigi \(Jennifer\) Foster](#) (University of New South Wales)

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Poland: [Ewa Gucwa-Leśny](#) (University of Warsaw)

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US (Southern Region): [Shabnam Mousavi](#) (Johns Hopkins Carey Business School, Baltimore)

US (Western Region and WEAI Coordination): [John Ifcher](#) (Santa Clara University)

US (AAEA-IBES Coordination): [Gary D. Lynne](#) (University of Nebraska-Lincoln)

Venezuela: [Klaus Jaffe](#) (Universidad Simón Bolívar, Caracas)

TABLE OF CONTENTS

TABLE OF CONTENTS.....	3
SABE/IAREP CONFERENCE in WAGENINGEN.....	4
SABE President's Valedictory Lecture in Wageningen: "How to pursue quality of life"	5
New SABE Journal: <i>The Journal of Behavioral Economics For Policy</i>	6
PREVIOUS CONFERENCES (2016): Reports	7
Financial Literacy: Research and Practice	7
NEXT CONFERENCES	9
Bilkent-Economics Annual Summer Workshop: Bargaining: Theory and Experiments	9
Social and Biological Roots of Economics Workshop	10
Behavioral Industrial Organization & Marketing Symposium	12
London Experimental Workshop	13
CEAR-CSAE Workshop: Eliciting Subjective Beliefs & Risk & Time Preferences in Developing Countries	14
IAREP 2017 Conference	16
SPECIAL ISSUES (Call for Papers).....	17
<i>Journal of Economic Psychology</i> : On "Stability of Preferences"	17
<i>Economic Theory</i> : In honour of Vernon Smith.....	19
NEW BOOKS.....	20
Book Presentation and Discussion by John F. Tomer at SABE/IAREP in Wageningen	20
Event Studies for Financial Research: A Comprehensive Guide, by Kliger & Gurevich	21
MISCELLANEOUS.....	22
SABE (temporary) alternative website address	22
Marie Skłodowska-Curie at the Complexity Lab in Economics: Call for pre-selection	23
Project on Neuromanagement Decision Making: Call for expression of interest	25
Behavioural Operational Research: Latest news	26

SABE/IAREP CONFERENCE in WAGENINGEN

Location: **Wageningen, The Netherlands**

Conference Dates: **July 8-10, 2016**

Info: www.wageningenur.nl/behaviouralinsightsconference

Over 250 people have already registered for the SABE-IAREP conference in Wageningen, 8-10 July, and workshop for early researchers, 7 July.

Please, find the final program at <https://www.conftool.net/iarep-sabe-2016/sessions.php>

In addition to the traditional topics in economic psychology and behavioural economics, several sessions on applications in policy making will be included.

We are looking forward to a very interesting conference.

On behalf of the organizing committee,

Gerrit Antonides

SABE President



Gerrit Antonides' Valedictory Lecture: "How to pursue quality of life"

Location: **Wageningen University, The Netherlands**

Date: **7 July 2016, at 16:00**

Info: <http://www.wageningenur.nl/en/Expertise-Services/Chair-groups/Social-Sciences/Economics-of-Consumers-and-Households/gerritantonides.htm>

On **7 July 2016 at 16:00**, Gerrit Antonides, Professor in Economics of consumers and households and SABE President, will deliver his valedictory lecture at **Wageningen University**, entitled "How to pursue quality of life."

The lecture will be held at the **University Auditorium**, Generaal Foulkesweg 1a, Wageningen, The Netherlands.

This is a public lecture and is open to anyone interested in the topic.

5

Summary of the lecture:

Well-being, happiness, or quality of life is a desirable life goal which can be pursued in many different ways. It appears that high income and the acquisition of material possessions often do not lead to the desired goal. Alternatively, the realization of postmaterialistic values and consumption, such as personal autonomy, participation in society, reduction of income inequality and gender inequality, experiential consumption, and sustainable and collaborative consumption, contributes substantially to the achievement of happiness, especially in developed countries.

Gerrit Antonides

Economics of Consumers and Households
Hollandseweg 1, kr. 0110
6706 KN Wageningen
The Netherlands

| Back to: [Table of contents](#)



Call for Papers

New SABE Journal:

Journal of Behavioral Economics For Policy

Info: jbep.sdsu.edu

The first issue of our new (open access) Journal will be in the **Fall of 2016**. Our unique focus is the **implications of behavioral economics for public policy, and a framework for policy makers**. Every aspect of behavioral economics and all aspects of public policy are within our purview. We welcome contributions to all fields of knowledge, provided they show the public policy implications of behavioral economics.

We are open to a wide range of methodological approaches, including experiments, surveys, meta-analyses, case studies, simulation-based analyses, and literature reviews (to name but a few common approaches). Arguments may be based on a variety of theoretical frameworks, including those which do not assume fully rational behavior.

6

Each issue will include research papers by graduate students.

Papers should be limited to **seven or eight double-spaced pages**. Articles should be written in a manner that is intelligible to economists, non-economists and policy-makers from all backgrounds. Empirical results should be explained in the text without the need for formal models. Technical details, detailed formal models, and extensive mathematical presentations should be relegated to appendices (printed or online).

The journal homepage is jbep.sdsu.edu. Our email address is jbepsabe@gmail.com. Submit your paper directly through the home page. More information for authors will be found there.

Sincerely,

Roger Frantz

Founding Editor, JBEP

Professor of Economics, San Diego State University

| Back to: [Table of contents](#)



PREVIOUS CONFERENCES (2016): Reports

Workshop Report

Financial Literacy: Research and Practice

Ben Gurion University, March 3, 2016

Summary of the Workshop

The [Center for Pensions, Insurance and Financial Literacy](#) at Ben Gurion University organized an unusual workshop on March 3, 2016. Our goal was to bring together the main forces operating in the field of Financial Literacy, in order to exchange insights and knowledge, but also to facilitate networking amongst their representatives, who seldom know each other. Accordingly, we explicitly aimed for attendance of a broad variety of participants, and succeeded. One hundred and five people joined us, from all major universities, several colleges, several branches of the government, financial houses NGO's and financial companies. Prior to the event, we arranged for several interviews and articles on financial literacy to appear in the press, along with announcements about the conference.

7

The workshop consisted of three sessions.

The first one was chaired by David Leiser, the conference convener. It included lectures by three leading researchers, who provided a comprehensive and critical perspective on this domain:

- **W. Fred van Raaij**, Department of Social Psychology, Tilburg University, the Netherlands, and author of *Money Management in an Age of Financial Illiteracy* (2016);
- **Elsa Fornero**, the Center for Research on Pension and Welfare Policies at University of Turin, and former Italian Minister of Labor and Social Affairs, who was responsible for major reforms in the pensions regime and Labor law, and stressed the importance of economic literacy for a responsible citizenship;
- **Carmela Aprea**, Chair of Business and Economic Education at Friedrich Schiller University Jena, Germany, co-Editor of the *International Handbook of Financial Literacy* (2016), who discussed methodologies for developing Financial Literacy educational programs and testing them properly.

The second session presented the work done in this domain by the State (Ministries of Finance and of Education), the financial industry and NGOs. This session provided an overview of the different definitions, goals and approaches co-existing in the field regarding how to improve financial literacy outside the lab:

- **Hila Gluzman**, Head Financial Literacy Department, Ministry of Finance;
- **Daniela Friedman**, Supervisor of Social Sciences Education and Director of Civil Education and Shared Life, Ministry of Education;
- **Keren Barnea Berger**, VP Marketing, Psagot Investment House (the largest investment house in Israel), that has extensive activity in Financial Literacy education;
- **Uriel Lederberg**, CEO Paamonim, the leading NGO in Financial Literacy intervention;
- **Ehud Peleg**, CEO Israel Consumer Council.

This session was in a round-table format, with short presentation and extensive discussion between the presenters and members of the public. It was moderated by Prof. Avia Spivak.

In the last session saw young researchers (PhD and Post-doc students) presented their work, and received feedback from experienced researchers and practitioners. The day was wrapped up by a discussion by **Avia Spivak**: “Financial Literacy – an economist’s analysis”.

From an international perspective, this format may be considered as a very successful pilot on how to promote improved integration between academic research, NGOs, the financial industry and the administration, both in terms of sharing of knowledge and in networking. We already know of several initiatives for cooperation that arose directly out of this meeting and are being examined by prospective partners.

David Leiser

*Ohayon Bldg 98- Room 320
Department of Psychology
PO Box 653
Beer Sheva 84105
Israel*



NEXT CONFERENCES

Bilkent-Economics Annual Summer Workshop: “Bargaining: Theory and Experiments”

Location: **Bilkent, Turkey**

Conference Dates: **July 14-15, 2016**

Info: <https://sites.google.com/site/bargainingtheoryandexperiments/home>

Bilkent University, Department of Economics organizes an annual summer workshop since 2011. The workshop will take place in Bilkent University. We are very glad to have a select list of speakers from various countries. The workshop will feature two plenary speeches and sixteen regular talks. **Gary Bolton** (University of Texas at Dallas) and **Hans Peters** (Maastricht University) kindly accepted to give plenary speeches. There will be eight sessions and there will be one theoretical and one experimental talk in each session. This year, we will also have poster presentations by doctoral students who work on bargaining.

List of Speakers:

- Deepal Basak (New York University)
- Gary E. Bolton (University of Texas at Dallas)
- Matthew Embrey (University of Sussex)
- Dirk Engelmann (Humboldt University Berlin)
- Jack Fanning (Brown University)
- Ayça Ebru Giritligil (İstanbul Bilgi University)
- Harold Houba (Vrije Universiteit Amsterdam)
- Andrea Isoni (Warwick Business School)
- Martin G. Kocher (Ludwig Maximilians University of Munich)
- Topi Miettinen (Hanken School of Economics)
- Matias Núñez Rodríguez (Université Paris Dauphine)
- Selçuk Özyurt (Sabancı University and Harvard University)
- Hans Peters (Maastricht University)
- Anders Poulsen (University of East Anglia)
- Shiran Rachmilevitch (University of Haifa)
- Ismael Rodriguez-Lara (Middlesex University)
- Metin Uyanık (Johns Hopkins University)
- Hannu Vartiainen (Helsinki School of Economics)

9

Poster Sessions:

- Papatya Duman (İstanbul Bilgi University)
- Toygar Kerman (Bilkent University)
- Kerim Keskin (Bilkent University)
- Elif Özcan Tok (Bilkent University)

| Back to: [Table of contents](#)



Social and Biological Roots of Economics Workshop

Location: **Kiel, Germany**

Conference Dates: **July 27-28, 2016**

Info: www.sbrew2016.com

The Kiel-Rostock Social and Biological Roots of Economics Workshop (**SBREW 2016**) will be held in Kiel, Germany at the Institute for the World Economy (**IfW**) from **July 27th and 28th, 2016**. The conference is organized by the research group “Social and Behavioral Approaches to Global Problems” at the Institute for the World Economy and the Chair of Microeconomics at the University of Rostock.

Keynote Speakers:

- **Rachel Croson** (University of Texas at Arlington)
- **Ralph Hertwig** (Max Planck Institute for Human Development)
- **George Loewenstein** (Carnegie Mellon University)
- **Joep Sonnemans** (University of Amsterdam)
- **Matthias Sutter** (University of Cologne)

10

Scope of the workshop

Many of the global problems faced by human society are caused by either insufficient cooperation (e.g. carbon abatement, poverty reduction) or excessive risk taking (e.g. financial crises). Traditional economic policy recommendations have thus far failed to solve these problems. By failing to account for the rich processes by which people arrive at these decisions, policies that work through pecuniary incentives may be ineffective. The workshop’s agenda is therefore to explore the underlying individual and social determinants of economic behavior, including interactions between these levels. Our approach draws on recent research in experimental economics and evolutionary biology suggesting that the successful emergence of cooperation within groups depends on the specific characteristics of culture-specific social norms, moral values, and individual preferences, which become established in a society. We seek work that synthesizes insights from cognitive sciences, physiology and (epi-)genetics with empirical or theoretical social science. We will welcome all submissions that explore the interface between economics and both the social and biological roots of human decisions or which use methodologies from any of the life or social sciences to investigate economic questions. Submissions can use experiments, observation, or theory to expand our understanding of human decision making. These include, but are not limited to behavioral and evolutionary game theory, psychology, sociology, and experiments utilizing fMRI,

SCR, pulse and blood pressure readings, eye tracking, genetic analysis, hormone studies and pharmaceutical or other medical treatment interventions. We particularly seek work that integrates these disparate insights by studying the interaction between social and individual determinants of behavior.

We intend the SBREW workshop to foster communication across disciplines that may not otherwise interact. The workshop therefore advances scientific knowledge in two ways: firstly by providing a platform for researchers to share bold new thinking on the biology of human decision making and how this interacts with social institutions broadly defined (e.g. social norms, values, cultural traits, social, political, and economic institutions); and secondly by fostering new collaborations that synthesize these insights.

We hope to foster cooperation between IfW researchers and like-minded colleagues from around the world. Furthermore, we will encourage the invited speakers and the participants to discuss policy applications of neuroeconomics and experimental economics for workplaces, the economy and society. Speakers will be encouraged to draw connections between global economic problems and their work on the biology underlying economics. We seek to promote the conference through both traditional and social media, in order to reach a broad audience and bridge the gap between academia, policy, and public discussion.

Local Organizing Committee:

Ulrich Schmidt, Menusch Khadjavi, Alexander Klos, Tamas David-Barrett, Philipp Wichardt, Lena Detlefsen, Katharina Lima de Miranda, Levent Neyse, Steven Bosworth, Gianluca Grimalda, Andreas Friedl, Felix Gelhaar, Patrick Ring, Simon Bartke

| Back to: [Table of contents](#)



Behavioral Industrial Organization & Marketing Symposium

Location: **Ann Arbor, Michigan, US**

Conference Dates: **August 11-12, 2016**

Info: <http://biomsymposium.org/>

The First Behavioral Industrial Organization and Marketing Symposium will be held on **August 11-12, 2016** in **Ann Arbor, Michigan**.

The **aim** of the symposium is to bring together researchers using experimental, empirical and theoretical approaches in answering questions related to behavioral industrial organization / marketing questions in order to disseminate research and foster greater collaboration among them.

The **program** of the symposium can be found here: <http://biomsymposium.org/program/>

Please confirm your attendance by entering your information on the Registration page. There is **no registration fee**.

12

Yeşim Orhun

Assistant Professor of Marketing Ross School of Business

University of Michigan

| Back to: [Table of contents](#)



London Experimental Workshop

Location: **Middlesex University London, UK**

Conference Dates: **November 10-11, 2016**

Submission Deadline: **September 15, 2016**

Middlesex University London will host the last London Experimental Workshop (LEW) on **November 10 and 11**. As you may know, this workshop is a joint venture with Queen Mary and Royal Holloway Universities, all based in London, and is funded by the ESRC.

This final edition will be very much focused on behavior in labor markets. The goal of the workshop is to bring together economists, psychologists, and other relevant researchers to discuss about labor economics from a behavioral perspective. We will welcome submissions using laboratory and field data to investigate incentives in organizations, labor markets, etc.

Confirmed speakers:

- Oriana Bandiera (LSE)
- Jordi Brandts (CSIC Barcelona)
- Brice Corgnet (Chapman University)
- Christian Zehnder (University of Lausanne)

13

Important dates:

- Call for papers (from September 1st to September 15).
- Communication of acceptance (October 1st).
- Registration deadline October 30th.

Scientific committee:

Pablo Branas-Garza (Middlesex University London)
Praveen Kujal (Middlesex University London)
Nick Vriend (Queen Mary University of London)
Asen Ivanov (Queen Mary University of London)
Michael Naef (Royal Holloway University of London)

Organizers:

Ismael Rodriguez-Lara (Middlesex University): ismaelrl@gmail.com
Antonio Espin (Middlesex University): kanton@ugr.es



CEAR-CSAE Workshop

Eliciting Subjective Beliefs and Risk and Time Preferences in Developing Countries

Location: **Georgia State University, Atlanta, US**

Conference Dates: **October 10-12, 2016**

Submission Deadline: **August 1, 2016**

Info: <http://cear.gsu.edu/event/2016-cear-csae-eliciting-subjective-beliefs-risk-time-preferences-developing-countries>

The Center for the Economic Analysis of Risk (CEAR) at Georgia State University and the Centre for the Study of African Economies (CSAE) at the University of Oxford are hosting the 2016 CEAR-CSAE | Eliciting Subjective Beliefs and Risk and Time Preferences in Developing Countries over 10-12 October 2016 in Atlanta, GA.

General Information

This workshop examines how risk preferences, time preferences and subjective beliefs can be elicited in the field, with special attention to applications in developing countries. Student participants will be provided with teaching videos, papers, and other study material before the workshop and are expected to arrive fully prepared so discussions can focus on the actual challenges that come up in their field research. On the Monday morning participants will have an opportunity to discuss these challenges with the organizers, other faculty with expertise in the field, and other participants. On Monday afternoon and Tuesday morning there will be paper presentations of completed research. Tuesday afternoon allows for additional personal study, preparing for the final Wednesday morning session where participants and organizers will have detailed discussions on the challenges with elicitation and analyses of risk and time preferences and subjective beliefs in the participants' own projects.

Even when preferences and beliefs are not the primary focus of a field experiment, they are invaluable to help explain observed behavior of individuals, households and firms in developing countries. Researchers are increasingly seeking to augment their field experiment or survey research with incentivized experiments designed to elicit risk preferences, time preferences and/or subjective beliefs.

The training workshop introduces elicitation methods used in the field, as well as statistical methods for analyzing the data collected and estimating risk attitudes, discounting functions and beliefs. The training workshop reviews the strengths and weaknesses of different elicitation methods and estimates, especially focusing on the specific field context encountered when working with low-income households in developing countries.

The research workshop presents applied work from projects undertaken in the field. All presentations will be plenary, to allow for conversation and evaluation of findings.

Venue

The workshops will be held in the Robinson College of Business at Georgia State University in downtown Atlanta.

Organizers

Glenn Harrison (C.V. Starr Chair of Risk Management & Insurance, GSU, and Director of CEAR) and Karlijn Morsink (British Academy Postdoctoral Fellow in Economics at CSAE, University of Oxford) are the organizers of the workshop. Funding is being provided by the Center for the Economic Analysis of Risk (CEAR) at Georgia State University and the Centre for the Study of African Economies (CSAE) at University of Oxford. See cear.gsu.edu for more information on CEAR and csae.ox.ac.uk for more information on CSAE.

Submissions and Applications

August 1, 2016 is the deadline for both the Call For Applicants to attend the training workshop and the Call For Papers for the plenary workshop. Submit at the following link - <http://cear.gsu.edu/event/2016-cear-csae-eliciting-subjective-beliefs-risk-time-preferences-developing-countries>

Funding

CEAR and CSAE will be able to provide accommodation and meals for accepted presentations and student attendees. CEAR and CSAE have a limited fund to support travel costs of presenters and student attendees, and will consider applications for travel funds on a case-by-case basis as received. We would also encourage delegates to seek funding for travel from their own institution.

15

Should you have questions, please contact:

Glenn Harrison at gharrison@gsu.edu,

Mark Schneider at cear@gsu.edu, or

Karlijn Morsink at karlijn.morsink@economics.ox.ac.uk

with questions about participation and logistics.

| Back to: [Table of contents](#)



IAREP 2017 Conference in Israel

Location: **West Rishon Lezion, Israel**

Conference Dates: **September 3-7, 2017**

Submission Deadline: **TBD**

Info: <http://www.iarep2017.colman.ac.il/>

The IAREP Executive Committee is pleased to announce that the IAREP Conference 2017 will take place at *The College of Management Academic Studies (COMAS)* in West Rishon Lezion, Israel, a very short distance from Tel Aviv.

- ☐ Mark the dates: Sunday (Afternoon) September 3, 2017 to Thursday (noon) September 7, 2017.
- ☐ The local organizers are Prof. **David Leiser** and Prof. **Tal Shavit**.
- ☐ The Keynote speakers will be **Uri Gneezy** (Kahneman Lecture), **Sacha Bourgeois-Gironde** and **Wändi Bruine de Bruin**.

16

Fuller details will be provided at the upcoming joint SABE/IAREP 2016 conference in Wageningen.

The conference site (currently only partly ready) is to be found at the following link: <http://www.iarep2017.colman.ac.il/>

| Back to: [Table of contents](#)



SPECIAL ISSUES (Call for Papers)

Call for Papers

“Stability of Preferences”

Journal of Economic Psychology

Submission Deadline: **September 1, 2016**

“... one does not argue about tastes for the same reason that one does not argue over the Rocky Mountains – both are there, will be there next year, too, and are the same to all men.”

Stigler and Becker (1977), *De gustibus non est disputandum*, *American Economic Review* 67, p. 76

17

The dictum “*De gustibus non est disputandum*” by Stigler and Becker (1977) has shaped economics for decades: the stability of an individual’s preferences over time has been among the basic tenets in economics. As a consequence, economists have explained changes in an individual’s behavior by changes in incentives or constraints *for given preferences*. Only in recent years, economists have started to investigate the stability of preferences over time. As a result, theoretical modelling and empirical evidence regarding the stability of preferences is growing in various subfields of economics. By acknowledging that an individual’s preferences may change under specific circumstances, economists take an important step towards the view held in psychology that the decision environment (beyond incentives and constraints) affects an individual’s decision making. Moreover, economics research on personality traits and preferences can benefit greatly from taking into account insights from personality psychology on the degree of stability, but also malleability of personality traits (like the Big Five or locus of control). While conceptually very different, personality traits and economic preferences are related concepts in the sense that both are characteristics of an individual that are assumed to be important predictors for individual decision making and life outcomes across a wide variety of domains.

The special issue on the “Stability of Preferences” aims to bring together perspectives from these different subfields of economics as well as from psychology, particularly personality psychology and developmental psychology. We invite contributions that focus on empirical and theoretical

research concerning the stability of core dimensions of economic preferences (risk, time, and social preferences) as well as personality traits (e.g., the Big Five or locus of control), covering topics such as:

- Stability of adults' preferences over shorter periods of time in panel data.
- Stability of preferences over the life course, e.g., preference formation in childhood or stability of preferences from onset of adult age until old age.
- What can economists learn from (personality) psychology concerning measurement of preferences (e.g., design of measures aimed at high test-retest reliability, attempts to reduce measurement error by aggregating multiple measurements) and from results on the degree of stability of personality traits?
- Are there systematic, but temporary deviations from underlying "baseline" preferences or personality traits due to temporary variations in self-control, emotions, stress, time pressure, cognitive load (as, for example, dual system models, the Mood Maintenance Hypothesis, or the Affect Infusion Model predict)?
- Can unanticipated, exogenous shocks like natural catastrophes, violent conflict, economic crises permanently affect preferences or personality traits?
- What are the implications of systematic, temporary or lasting changes in preferences for welfare analysis and the evaluation of alternative policy options?

Submission

Manuscripts should be prepared according to the guidelines outlined on the website of the Journal of Economic Psychology (<http://www.journals.elsevier.com/journal-of-economic-psychology/>). Manuscripts should be submitted by September 1, 2016 through that website. Authors should select "Special Issue: Stability of Preferences" as article type, and also indicate in the cover letter that the manuscript should be considered for the special issue.

Guest Editors

- Bart Golsteyn: b.golsteyn@maastrichtuniversity.nl
- Hannah Schildberg-Hörisch: schildberg-hoerisch@uni-bonn.de



Call for Papers

“Symposium in Economic Theory in honor of Vernon L. Smith”

Economic Theory

Submission Deadline: **March 1, 2017**

A Symposium Issue of *Economic Theory* (ET) is being produced to celebrate Vernon Smith’s 90th birthday.

We are soliciting contributions to this volume and encourage submissions with clear connections to Vernon’s published works.

Submission

The following guidelines apply to these submissions:

One copy of your manuscript should be sent to the editorial office through the standard ET procedure. When submitting the manuscript please indicate the submission is for the **Vernon Smith Symposium**.

All submitted manuscripts will be refereed by the usual ET standards and procedures.

The deadline for submissions is March 1, 2017.

Guest Editors

Dan Kovenock: kovenock@chapman.edu

David Porter: daveporter.esi@gmail.com

| Back to: [Table of contents](#)



NEW BOOKS

Book Presentation and Discussion by John F. Tomer:

Integrating Human Capital with Human Development: The Path to a More Productive and Humane Economy

Location: **SABE-IAREP Conference, Wageningen University, Netherlands**

Date: **Friday, July 8, 2016, 12:00-1:00 pm**

Mainstream economics' concept of human capital unfortunately only emphasizes human cognitive development enabling growth in worker productivity and earnings. In light of recent research concerning neurodevelopment and early childhood development, it is apparent that the standard human capital has a far too limited conception of human capacities. Therefore, this book integrates the concepts of human capital and human development, an integration considering not only cognitive development but social, psychological, emotional, biological, and other noncognitive dimensions of development over the entire life cycle.

20

12:00 – 12:03 Welcome and Introduction Dr. Morris Altman, Dean & Head, Newcastle Business School, University of Newcastle, Australia

12:03 – 12:25 Author Presentation

John Tomer is Emeritus Professor of Economics at Manhattan College. He has a PhD in economics from Rutgers University. His research interests are in human capital and behavioral economics. He is a founding member and past president of the Society for the Advancement of Behavioral Economics. This is his fourth book, and he has published 50 articles. Email: johnftomer@gmail.com.

12:25-12:30 Audience Questions

12:30 – 12:50 Comments on the book by discussants

Roger Frantz, Professor of Economics, San Diego State University

Shabnam Mousavi, Professor of Economics, Johns Hopkins University

12:50 – 1:00 Audience questions and discussion

Book Flyer and Discount Offer is available

You can order the book online at www.palgrave.com or www.amazon.com.

| Back to: [Table of contents](#)



Kliger, D. & Gurevich, G. (2014),
Event Studies for Financial Research: A Comprehensive Guide,
Palgrave Macmillan

Understanding how markets behave around financial events is especially important due to the key role these markets play in the modern global economy. The book provides tools to shed light on rational and behavioral aspects of investors' activity in the markets (the latter include market under- and over-reaction to news and possible other inefficiencies); study prominent financial events, such as dissemination of financial reports, dividend announcements, mergers & acquisitions, bond ratings, analyst recommendations, and initial public offerings; assess the influence of the events on security trading (e.g., returns and trading volume); and experiment with statistical analysis, integrating various types of information.

The book enables readers to tackle contemporaneous research questions at the frontier of modern finance, such as issues underlying the 2013 Nobel (Sveriges Riksbank) Prize in Economics; integrate rational- and behavioral-economics models and tools; and employ hands-on, real-data analysis, of financial events (as it contains an online library of electronic worksheets for hands-on experimentation with Event Study tools).

21

The book's material serves several audiences: sophomore undergraduates (economics / business administration / accounting / finance); MBAs; Master and Ph.D. students (economics / finance); and finance practitioners.

For queries, please contact:

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University of Haifa

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| Back to: [Table of contents](#)



MISCELLANEOUS

SABE (temporary) alternative website address:

www.sabeonline.info

Dear SABE members,

This item is to let you know that due to a problem with our previous webhosting company, for the moment, we are using an alternative website address www.sabeonline.info instead of the previous domain address (www.sabeonline.org).

I am still working on bringing back the old domain name, but for now, please use www.sabeonline.info.

Thank you for your patience and sorry for any inconvenience this transition may have caused. I am looking forward to seeing you all very soon in the Netherlands for the SABE/IAREP 2016.

22

Reza Kheirandish

SABE Webmaster

Bud and Mary Miller University Professor

Associate Professor of Economics

College of Business, Clayton State University

Visiting Researcher, Max Planck Institute for Human Development – Berlin

Program Chair, SEDSI 2017 (www.sedsi.org) @ Charleston, SC

| Back to: [Table of contents](#)



Marie Skłodowska-Curie at the Complexity Lab in Economics

Call for Pre-selection

The Complexity Lab in Economics (CLE) of the Catholic University in Milan acts as host institution for Marie Skłodowska-Curie Fellowships awarded by the European Commission. The 2016 call application deadline is September 14, 2016.

CLE is running a pre-selection procedure with a deadline on **July 10, 2016**. Interested candidates should fulfill the eligibility conditions stated by the European Commission.

Your application should include the following documents as PDF files:

1. **Application form** (see Attachment A, next page)
2. A CV
3. A **4-pages research proposal** consistent with one or more of the research topics of interest for members of CLE and an indication of a potential supervisor (chosen within CLE members)
4. A short **statement** with indication of why CLE would be the best host institution for your research.

Two **reference letters** should be sent **directly by the referees** by e-mail to tiziana.assenza@unicatt.it

For any questions about the application procedure please contact tiziana.assenza@unicatt.it

CLE will decide whether to support the application on the basis of an internal academic evaluation. Priority is given to candidates whose profiles fit closely with existing interests and orientations at CLE.

Candidates will be informed of the result of the pre-selection by **July 17, 2016**.

Further information about CLE are available at the following website:
<http://centridiricerca.unicatt.it/complexity-home>



ATTACHMENT A

APPLICATION FORM, CLE, Catholic University, Milan

NAME:

Family First Middle

DATE OF BIRTH: (Day/Month/Year) GENDER: Male [] Female []

BIRTHPLACE: (City, State/Province, Country)

PERMANENT MAIL ADDRESS:

Address

City State/Province Postal Code

Country Telephone Cell Phone

Email country of residence

Country of current citizenship

24

IDENTIFY YOUR CURRENT POSITION

Describe the activity in which you are currently involved. Use less than 50 words.

REFERENCES

List the names of two persons whom you have requested to write letters of reference.

NAME	POSITION AND INSTITUTION	E-MAIL ADDRESS

Project on Neuromanual Decision Making

Call for expression of interest

This is a call for expression of interest to join in a project on *Neuromanual Decision Making*.

For further information, please mail vyotisatpathy@gmail.com

Jyotirmaya Satpathy
Faculty, Academics Department
Officers Training Academy
Gaya, India 823005



Behavioural Operational Research: Latest News

There has been lots of interest and activity on the Behavioural OR front. Below is a brief summary and a request for your endorsement of a proposal to establish a new EURO Working Group on Behavioural OR.

1. BOR special issue in EJOR: The first special issue on BOR edited by Alberto Franco and Raimo Hämmäläinen was published in EJOR in March 2016. The issue contains a collection of more than 20 papers addressing a wide range of behavioural issues in OR-supported work. More information, here: <http://www.sciencedirect.com/science/journal/03772217/249/3>
2. BOR edited book: Contributions covering theoretical, methodological and practical aspects of BOR have been collated in a forthcoming book edited by Martin Kunc, Jonathan Malpass and Leroy White that will be published in August 2016. You can find more information about More information, here: <http://www.palgrave.com/us/book/9781137535498>
3. EURO 2016 (Poznan, 3-6 July): The BOR conferences streams continue to attract interest and this year we will have 10 sessions at the forthcoming EURO conference in Poznan. We look forward to a great meeting! More information, here: <http://bor.aalto.fi/euro2016.html>
4. BOR Summer School: The first BOR Summer School held in Helsinki was a great success. We had 48 students from 25 different countries and different levels of seniority (PhDs, post-docs, academics). They spent a week engaging in talks given by BOR experts, simulations, visits, presentations, networking and a range of social activities. More information, here: <http://bor.aalto.fi/summerschool.html>. Moreover, you can find the participants' feedback of the event here: <http://bor.aalto.fi/feedback.html>. The next BOR Summer School will be in 2018 in Loughborough, UK.
5. BOR EURO Working Group: A proposal for a EURO Working group on BOR coordinated by Alberto Franco and Raimo Hämmäläinen is still under preparation. Please join as a founding member of this working group by signing up here (if you did not sign already before): http://opinions.aalto.fi/servlet/PasswdReader?filename=behavioral_or&foldername=Playground&username=username&passwd=passwd
6. You can find other people in the BOR community web site: <http://bor.aalto.fi/people.html>

Contacts:

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